

BRD - Groupe Société Générale S.A.

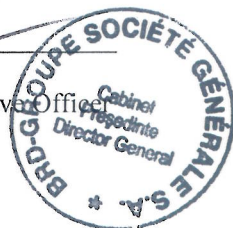
PRELIMINARY FINANCIAL STATEMENTS

DECEMBER 31, 2014

BRD – Groupe Société Générale S.A.
INDIVIDUAL STATEMENT OF FINANCIAL POSITION
as of and for the period ended December 31, 2014
(Amounts in thousands RON)

	December 31, 2014	December 31, 2013
ASSETS		
Cash in hand	1,357,549	1,101,381
Due from Central Bank	5,832,421	8,678,096
Due from banks	1,236,048	686,945
Derivatives and other financial instruments held for trading	693,905	754,923
Loans, gross	30,926,607	33,496,653
Impairment reserve for loans	(4,465,398)	(5,733,055)
Loans and advances to customers	26,461,209	27,763,598
Financial assets available for sale	8,201,911	6,499,268
Investments in associates and subsidiaries	157,460	157,460
Property, plant and equipment	898,321	958,097
Goodwill	50,130	50,130
Intangible assets	78,991	81,964
Deferred tax asset	93,263	152,672
Other assets	118,770	194,569
Total assets	45,179,978	47,079,103
LIABILITIES AND SHAREHOLDERS' EQUITY		
Due to banks	734,520	1,344,705
Due to customers	36,040,857	36,145,990
Debt issued and borrowed funds	1,816,524	3,391,590
Subordinated debt	449,990	450,327
Derivative financial instruments	87,676	138,214
Other liabilities	557,995	447,298
Total liabilities	39,687,561	41,918,124
Share capital	2,515,622	2,515,622
Reserves from revaluation of available for sale assets	342,066	78,301
Reserves from defined pension plan	9,966	(3,017)
Retained earnings	2,624,763	2,570,073
Total equity	5,492,417	5,160,979
Total liabilities and equity	45,179,978	47,079,103

Philippe Lhotte
 President and Chief Executive Officer

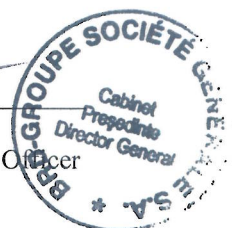


Petre Bunescu
 Deputy Chief Executive Officer

BRD – Groupe Société Générale S.A.
INDIVIDUAL INCOME STATEMENT
as of and for the period ended December 31, 2014
(Amounts in thousands RON)

	<u>2014</u>	<u>2013</u>
Interest and similar income	2,157,185	2,565,960
Interest and similar expense	(661,452)	(942,343)
Net interest income	1,495,733	1,623,616
Fees and commissions, net	736,739	747,498
Foreign exchange gain	109,407	342,213
Gain on derivative and other financial instruments held for trading	207,867	57,914
Income from associates	15,095	3,642
Contribution to Deposit Guarantee Fund	(87,678)	(79,093)
Other income	20,432	29,967
Operating income	2,497,595	2,725,758
Personnel expenses	(615,016)	(624,993)
Depreciation, amortisation and impairment on tangible assets	(135,769)	(153,166)
Other operating expenses	(504,001)	(513,529)
Total operating expenses	(1,254,786)	(1,291,688)
Credit loss expense	(1,192,874)	(2,082,648)
Profit / (Loss) before income tax	49,936	(648,578)
Deferred tax (expense) / income	(6,696)	262,802
Total income tax	(6,696)	262,802
Profit / (Loss) for the year	43,240	(385,776)

Philippe Lhotte
President and Chief Executive Officer



Petre Bunescu
Deputy Chief Executive Officer